S. Sahoo & Co.
Chartered Accountants

FORM NO. 10B

(See rule 17B)

Audit report under Section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of "**SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOMENT**"NEW DELHI PAN: **AAETC5728R** as at 31st March,2011 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March,2011, and

(ii) in the case of the Income & Expenditure Account the Surplus or Deficit of its accounting year ending on 31st March,2011

The prescribed particulars are annexed hereto.

S. SAHOO & CO. CHARTERED ACCOUNTANTS NEW DELHI

For and on behalf of
SAHOO & CO.
Chartered Accountants
CA Subhjit Sahoo, FCA
Partner
MM NO: 057426
FRN:- 322952E

Place: New Delhi
Dated: 13.09.2011

107, LAXMAN SINGH COMPLEX-I, MUNIRKA, NEW DELHI-110067, *TEL.:* 26191252, 41090039 *MOB.:* 98102 12917
B.O.: D/5, G.E. BLOCK, SECTOR-III, SALT LAKE, KOLKATA - 700 091
H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007, PH : 0674-2340081, 0674-254 4464

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

BALANCE SHEET AS AT 31.03.2011

	SCHEDULE	F.Y.2010-11	F.Y.2009-10
SOURCES OF FUNDS			
I.FUND BALANCE			
a>General Fund	[01]	1,502,767.70	2,184,318.47
b>Asset Fund	[02]	10,546.00	12,407.00
b>Corpus Fund		25,000.00	25,000.00
		1,538,313.70	2,221,725.47
II.LOAN FUND			
a. Secured Loans		-	-
b. Unsecured Loans			162,019.00
		-	162,019.00
TOTAL	**[I+II]**	**1,538,313.70**	**2,383,744.47**
APPLICATION OF FUNDS			
I.FIXED ASSETS	[03]		
a>Opening Book Value		2,038,009.00	2,038,009.00
b>Less:Depreciation During the Year		119,437.00	111,536.00
		1,918,572.00	**1,926,473.00**
II.CURRENT ASSETS,LOANS & ADVANCES			
a>Loans & Advances	[04]	153,742.33	275,644.55
b>Cash & Bank Balance	[05]	1,629,754.45	654,742.38
c>Grant Receivable	[06]	-	219,383.00
	A	**1,783,496.78**	**1,149,769.93**
LESS:CURRENT LIABILITIES & PROVISIONS			
a>Current Liabilities	[07]	475,152.08	63,410.46
b>Unspent Grant Balance	[08]	1,688,603.00	629,088.00
	B	**2,163,755.08**	**692,498.46**
NET CURRENT ASSETS	**[A - B]**	(380,258.30)	457,271.47
TOTAL	**[I+II]**	**1,538,313.70**	**2,383,744.47**
		-	-
Significant Accounting Policies and Notes to Accounts	**[24]**		

The schedules referred to above form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhjit Sahoo, FCA,llb]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 13.09.2011

For:
SANSAD

ANIL K. SINGH
SECRETARY GENERAL

DR. SANJAI BHATT
TREASURER

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2011

	SCHEDULE	F.Y.2010-11	F.Y.2009-10
I.INCOME			
Grant in Aid	[09]	3,493,263.00	876,174.14
Other Income	[10]	330,644.92	633,062.84
		3,823,907.92	**1,509,236.98**
II.EXPENDITURE			
United Nations Millinium Campaign	[11]	619,866.00	332,098.00
United Nations Development Programme	[12]	2,873,397.00	-
Network & Advocacy init. On Food Sovereignty	[13]	-	174,678.00
South Asian People Summit	[14]	-	150,015.14
National Consulation Programme	[15]	216,126.00	219,383.00
Book Releases Programme Expenses	[16]	-	398,569.20
Administrative Expenses	[17]	772,370.47	234,180.13
Depreciation	[03]	7,901.00	10,680.00
Less: Depreciation Transferred to Asset fund		1,861.00	2,189.00
		4,487,799.47	**1,517,414.47**
III.EXCESS OF INCOME OVER EXPENDITURE	**[I - II]**	**(663,891.55)**	**(8,177.49)**
Significant Accounting Policies and Notes to Accounts	**[24]**		

The schedules referred to above form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhjit Sahoo, FCA,llb]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 13.09.2011

For:
SANSAD

ANIL K. SINGH
SECRETARY GENERAL

DR. SANJAI BHATT
TREASURER

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2010

	SCHEDULE	F.Y.2010-11	F.Y.2009-10
RECEIPTS			
Opening Cash & Bank Balance			
Cash in Hand		1.00	250.00
Cash at Bank			
HDFC Bank 14430		528,228.06	18,314.48
HDFC Bank 00080		125,512.32	573,586.47
Canara Bank		1,001.00	(28.40)
Grant In Aid	[18]	4,584,500.00	945,800.00
Other Income	[19]	298,922.92	633,062.84
Loan & Advance Received	[20]	241,596.00	75,130.00
		5,779,761.30	**2,246,115.39**
PAYMENT			
United Nations Millinium Campaign	[11]	619,866.00	332,098.00
United Nations Development Programme	[21]	2,869,897.00	-
Network & Advocacy init. On Food Sovereignty	[13]	-	174,678.00
South Asian People Summit	[14]	-	150,015.14
National Consulation Programme	[15]	216,126.00	219,383.00
Book Releases Programme Expenses	[16]	-	398,569.20
Administrative Expenses	[22]	394,028.47	180,948.67
Loan & Advance Paid	[23]	32,078.68	22,546.00
Current Liabilities Paid	[24]	18,010.70	113,135.00
Non - Recurring Expenses			-
Closing Cash & Bank Balance			
Cash in Hand		922.00	1.00
Cash at Bank			
HDFC Bank 14430		27,751.11	528,228.06
HDFC Bank 00080		1,600,080.34	125,512.32
Canara Bank		1,001.00	1,001.00
		5,779,761.30	**2,246,115.39**
		-	-

Significant Accounting Policies and Notes to Accounts **[24]**

The schedules referred to above form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants
[CA.Subhjit Sahoo, FCA,llb]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 13.09.2011

For:
SANSAD

ANIL K. SINGH
SECRETARY GENERAL

DR. SANJAI BHATT
TREASURER

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement

	F.Y.2010-11	F.Y.2009-10
SCHEDULE [01] : GENERAL FUND		
Opening Balance b/f	2,184,318.47	2,192,495.96
Add: Excess of Income over Expenditure	(663,891.55)	(8,177.49)
Add: Unsecured Loan Written Back	162,019.00	-
Less: Current Assts Written off	179,678.22	-
TOTAL	**1,502,767.70**	**2,184,318.47**
SCHEDULE [02] : ASSETS FUND		
Opening Balance	12,407.00	14,596.00
Less: Depreciation	1,861.00	2,189.00
TOTAL	**10,546.00**	**12,407.00**
SCHEDULE [04] : LOAN & ADVANCES		
Advance Against Expenses		14.00
Adv. To Sanchal Foundation	62,368.00	-
Adv. To YMCA	-	19,213.00
Satrughan Ojha		4,558.00
Hathway Internet	1,660.00	-
National Youth Project Unit	16,294.00	-
Anil kr Singh	-	319.00
K S Gopal	-	3,000.00
Aid Effctiveness Loan Receivable	-	175,120.22
TDS Receivable A.Y. 2007-08	27,219.00	27,219.00
TDS Receivable A.Y. 2008-09	37,605.33	37,605.33
TDS Receivable A.Y. 2009-10	8,596.00	8,596.00
TOTAL	**153,742.33**	**275,644.55**
SCHEDULE [05] : CASH & BANK BALANCE		
Cash in Hand	922.00	1.00
Cash at Scheduled Bank		
-HDFC BANK 14430	27,751.11	528,228.06
-HDFC BANK 0080	1,600,080.34	125,512.32
-CANARA BANK (FCRA)	1,001.00	1,001.00
TOTAL	**1,629,754.45**	**654,742.38**
SCHEDULE [06] : GRANT RECEIVABLES		
National Consulation Programme	219,383.00	219,383.00
Less: Amount Received From CPA	219,383.00	-
TOTAL	**-**	**219,383.00**
SCHEDULE [07] : CURRENT LIABILITIES		
Audit Fee Payable	22,185.00	21,082.00
CITI Bank Cr. Card	2,470.76	6,142.46
Rent Payable	-	32,750.00
Anil K Singh salary Payable	218,400.00	-
P.F Fund A\c	26,600.00	-
Anil k Singh Personal	47,910.32	-
Office Rent Payable	150,650.00	-
TDS Payable	3,500.00	-
Others	3,436.00	3,436.00
TOTAL	**475,152.08**	**63,410.46**

S. Sahni & Co. NEW DELHI CHARTERED ACCOUNTANTS

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement

	F.Y.2010-11	F.Y.2009-10
SCHEDULE [08] : UNSPENT GRANT BALANCE		
South Asian People Summit		
Opening Unutilised Grant	-	150,015.14
Add: Grant Received during the year	-	-
Less: Grant utilised during the year	-	150,015.14
	-	-
United Nations Development Programme		
Opening Unutilised Grant	-	-
Add: Grant Received during the year	4,265,000.00	-
Less: Grant utilised during the year	2,873,397.00	-
	1,391,603.00	-
United Nations Millinium Campaign		
Opening Unutilised Grant	629,088.00	15,386.00
Add: Grant Received during the year	22,500.00	945,800.00
Less: Grant utilised during the year	619,866.00	332,098.00
Less: Balance Amt transfer to Other Income	31,722.00	
	-	629,088.00
Helpage India		
Opening Unutilised Grant	-	-
Add: Grant Received during the year	297,000.00	-
Less: Grant utilised during the year	-	-
	297,000.00	-
Network & Advocacy INIIT. On Food Sovereignty Proj. Exp		
Opening Unutilised Grant	-	174,678.00
Add: Grant Received during the year	-	-
Less: Grant utilised during the year	-	174,678.00
	-	-
TOTAL	1,688,603.00	629,088.00
SCHEDULE [09] : GRANT IN AID		
United Nations Millinium Campaign		
Grant Received During the Year	22,500.00	945,800.00
Add: Previous Year Unutilised	626,460.00	15,386.00
Less: Balance Amt transfer to Other Income	29,094.00	
Less:Current Year Unutilised	-	629,088.00
	619,866.00	332,098.00
United Nations Development Programme		
Grant Received During the Year	4,265,000.00	-
Add: Previous Year Unutilised	-	-
Less:Current Year Unutilised	1,391,603.00	
	2,873,397.00	-
Helpage India		
Grant Received During the Year	297,000.00	
Add: Previous Year Unutilised	-	
Less:Current Year Unutilised	297,000.00	
	-	-
Network & Advocacy Init. On Food Sovereignty		
Grant Received During the Year	-	-
Add: Previous Year Unutilised	-	174,678.00
Less:Current Year Unutilised	-	-
	-	174,678.00
South Assian People Summit		
Grant Received During the Year	-	-
Add: Previous Year Unutilised	-	150,015.14
Less:Current Year Unutilised	-	-
	-	150,015.14
National Consulation Programme		
Add: Grant Received during the year	-	-
Add: Excess Utilisation of Grant During the year	-	219,383.00
	-	219,383.00
TOTAL	3,493,263.00	876,174.14

S. SANOO & Co. NEW DELHI CHARTERED ACCOUNTANTS

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement

	F.Y.2010-11	F.Y.2009-10
SCHEDULE [10] : OTHER INCOME		
Bank Interest	10,292.42	27,382.08
Sale of Scrap	-	1,200.00
Donation	49,054.50	555,935.00
Administraion Income	271,298.00	48,545.76
TOTAL	**330,644.92**	**633,062.84**
SCHEDULE [11] : UNITED NATIONS MILLINIIAM CAMPAIGN		
Meeting & Seminar Expenses	80,456.00	-
Travel & Tours A/c	129,229.00	-
Workshop Expenses	395,000.00	-
Postage & Courrior	15,181.00	-
Co-Ordination and Material for the Stand Up Campaig	-	13,312.00
Preparation of Citizens Audit Rep. on the MDGS	-	251,333.00
Publication & Dissemination	-	20,163.00
Adminstration Cost	-	47,290.00
TOTAL	**619,866.00**	**332,098.00**
SCHEDULE [12] : UNITED NATIONS DEVELOPMENT PROGRAMME		
Conference W/s	2,725,301.00	-
Documentation- Printing and Dissemination and Advert	93,241.00	-
Meeting Seminar & Consulation	26,337.00	-
Printing and Dissi Of Mate Fo Advocay	28,518.00	-
TOTAL	**2,873,397.00**	**-**
SCHEDULE [13] : NETWORK & ADVOCACY INIT. ON FOOD SOVEREIGNTY		
Communication Cost	-	27,646.00
Office Rent & Maint.	-	146,137.00
Local Conveyance	-	317.00
Office Expenses	-	578.00
TOTAL	**-**	**174,678.00**
SCHEDULE [14] : SOUTH ASIAN PEOPLE SUMMIT PROJECT EXPENSES		
Communication Cost	-	11,243.00
Legal Fee	-	1,720.00
Local Conveyance	-	2,412.00
Office Expenses	-	24,635.15
Office Rent & Maint.	-	50,000.00
Postage & Courier Exp.	-	1,752.00
Repair & Maintainance exp.	-	4,405.00
Salary	-	12,000.00
water & Electricity	-	33,597.99
Web Design Exp.	-	8,250.00
TOTAL	**-**	**150,015.14**

S. SAHOO & CO. NEW DELHI CHARTERED ACCOUNTANTS

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement

	F.Y.2010-11	F.Y.2009-10
SCHEDULE [15] : NATIONAL CONSULTATION PROGRAMME		
Accommodation & Delegets	52,531.00	59,569.00
Banner	3,264.00	-
Communication Cost	28,515.00	1,410.00
Equipment	-	22,701.00
Food	-	40,161.00
Learning Material & Bags	4,412.00	24,734.00
Local Conveyance	6,113.00	5,467.00
Per Diem	-	18,900.00
Report Circulation	10,000.00	4,088.00
Report Preparation	6,502.00	5,000.00
Unforeseen Exp.	10,000.00	1,170.00
Traveling Expense	17,342.00	18,183.00
Venue	77,447.00	18,000.00
TOTAL	**216,126.00**	**219,383.00**
SCHEDULE [16] : BOOK RELEASE PROGRAMME EXPENSES		
Meeting & Seminar Expenses	-	29,842.00
Printing of Climate Change	-	700.00
Printing of MDG Report	-	150,000.00
Prog on Book Release	-	4,543.00
Salary to Prog Officer	-	38,344.00
Salary to Sec General	-	60,648.00
Travelling Expenses	-	109,492.20
WorkShop on Climate Change	-	5,000.00
TOTAL	**-**	**398,569.20**
SCHEDULE [17] : ADMINISTRATION EXPENSES		
Audit Fees	22,060.00	14,339.00
Bank Charges	2,342.97	500.00
Hospitality & Pentry Expenses	13,960.00	30,212.00
Internet Charges	870.00	-
Misc. Expenses	-	515.00
Office Maintenance	15,327.00	
Office Expenses	-	21,133.85
Water and Electricity Expenses	5,415.00	2,000.00
Overhead Expenses	-	9,195.00
Interest on TDS	-	156.00
Local Conveyance	5,216.00	35,439.78
Office Rent & Maint.	117,900.00	82,066.50
Postage & Courier Exp.	7,953.00	254.00
Printing & Stationary A/c	3,869.00	-
Rounding Off Differences	0.50	-
Repair and Maintenance	7,505.00	1,921.00
Salary	567,570.00	35,093.00
Stipend	-	1,355.00
Website Maintence A/c	9,000.00	-
TOTAL	**778,988.47**	**234,180.13**

S. [illegible] & CO. NEW DELHI CHARTERED ACCOUNTANTS

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement

	F.Y.2010-11	F.Y.2009-10
SCHEDULE [18] : GRANT IN AID		
United Nations Millinium Campaign	22,500.00	945,800.00
Helpage India	297,000.00	-
United Nations Development Programme	4,265,000.00	-
TOTAL	4,584,500.00	945,800.00
SCHEDULE [19] : OTHER INCOME		
Bank Interest	10,292.42	27,382.08
Sale of Scrap	-	1,200.00
Donation	49,054.50	555,935.00
Administraion Income	239,576.00	48,545.76
TOTAL	298,922.92	633,062.84
SCHEDULE [20] : LOAN & ADVANCE RECEIVED		
Adv.Salary	-	15,945.00
Center for World Solidarity	-	9,085.00
K. N Tiwari	-	100.00
Security Deposit Refunded	-	50,000.00
Advance to YMCA	19,213.00	-
K S Gopal	3,000.00	-
Reimbursement Received from CPA	219,383.00	
TOTAL	241,596.00	75,130.00
SCHEDULE [21] : UNITED NATIONS DEVELOPMENT PROGRAMME		
Conference W/s	2,721,801.00	-
Documentation- Printing and Dissemination and Advert	93,241.00	-
Meeting Seminar & Consulation	26,337.00	-
Printing and Dissi Of Mate Fo Advocay	28,518.00	-
TOTAL	2,869,897.00	-
SCHEDULE [22] : ADMINISTRATION EXPENSES		
Bank Charges	2,342.97	500.00
Hospitality & Pentry Expenses	13,960.00	30,212.00
Internet Charges	870.00	-
Misc. Expenses	-	515.00
Office Maintenance	15,327.00	-
Office Expenses	-	21,133.85
Water and Electricity Expenses	5,415.00	2,000.00
Overhead Expenses	-	9,195.00
Interest on TDS	-	156.00
Local Conveyance	5,216.00	29,297.32
Office Rent & Maint.	-	49,316.50
Postage & Courier Exp.	7,953.00	254.00
Printing & Stationary A/c	3,869.00	-
Rounding Off Differences	0.50	-
Repair and Maintenance	7,505.00	1,921.00
Salary	322,570.00	35,093.00
Stipend	-	1,355.00
Website Maintence A/c	9,000.00	-
TOTAL	394,028.47	180,948.67
SCHEDULE [23] : LOAN & ADVANCE PAID		
Adv. To YMCA	-	19,213.00
Anil Kr.Singh	-	319.00
K S Gopal	-	3,000.00
Bhairav Dutt	-	14.00
Adv. To Sanchal Foundation	62,368.00	-
Hathway Internet	1,660.00	-
National Youth Project Unit	16,294.00	-
Anil Kumar Singh Personal	(48,243.32)	-
TOTAL	32,078.68	22,546.00
SCHEDULE [24] : CURRENT LIABILITIES PAID		
UDEYM	-	80,176.00
V.H.A.I	-	13,991.00
Audit Fee Payable	14,339.00	11,030.00
Citi Bank Cr. Card A\c	3,671.70	-
Communication Cost Pyable	-	2,616.00
Office Exp. Payable	-	1,144.00
TDS Payable	-	2,677.00
Water & Electricity Payable	-	500.00
Anil Kr. Singh	-	1,001.00
TOTAL	18,010.70	113,135.00

NEW DELHI CHARTERED ACCOUNTANTS

SOUTH ASIAN NETWORK FOR SOCIAL & AGRIGCULTURAL DEVELOPMENT

SANSAD

B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

Schedules forming part of Financial Statement

SCHEDULE [03]:- FIXED ASSETS

AMOUNT INR

PARTICULARS	GROSS BLOCK				DEPRECEATION				NET BLOCK	
	AS AT 01.04.2010	ADD.	DEL.	AS AT 31.03.2011	RATE OF DEP.	TILL 01.04.2010	DURING THE YEAR	TILL 31.03.2011	AS ON 31.03.2011	AS ON 31.03.2010
Air Conditioner	18,500.00	-	-	18,500.00	15%	8,843.00	1,449.00	10,292.00	8,208.00	9,657.00
Computer	80,380.00	-	-	80,380.00	60%	78,528.00	1,111.00	79,639.00	741.00	1,852.00
Camera	22,889.00	-	-	22,889.00	15%	10,941.00	1,792.00	12,733.00	10,156.00	11,948.00
Furniture & Fixture	20,175.00	-	-	20,175.00	10%	7,098.00	1,308.00	8,406.00	11,769.00	13,077.00
Printer	21,065.00	-	-	21,065.00	15%	6,126.00	2,241.00	8,367.00	12,698.00	14,939.00
Land	1,875,000.00		-	1,875,000.00		-	-	-	1,875,000.00	1,875,000.00
TOTAL [A]	**2,038,009.00**	**-**	**-**	**2,038,009.00**		**111,536.00**	**7,901.00**	**119,437.00**	**1,918,572.00**	**1,926,473.00**

NEW DELHI
CHARTERED ACCOUNTANTS