



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To

The Members of Board

South Asian Network for Social and Agricultural Development

B-38, Freedom Fighters Enclave, IGNOU Road

New Delhi-110068

Report on the Financial Statements

We have audited the accompanying financial statements of **SOUTH ASIAN NETWORK FOR SOCIAL AND AGRICULTURAL DEVELOPMENT (AAETS8687H)**, which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "South Asian Network For Social and Agricultural Development" as at March 31st, 2016;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E



A handwritten signature in blue ink, appearing to read "S. Sahoo".

CA. Subhajit Sahoo, FCA, LLB
Partner
M.M.No: - 057426

Place: New Delhi
Date: 29/08/2016

**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
(SANSAD)**

B-38, FREEDOM FIGHTERS ENCLAVE, IGNOU ROAD, NEW DELHI-110068

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2016**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:**

- Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment	15%
Computer	60%

B. NOTES TO ACCOUNTS


1. The Organization has outstanding liabilities of Rs. 39,85,494 as on 31st March 2016, which pertains to the project being implemented by the organization at Saharanpur, Uttar Pradesh.
2. Income and expenses are generally disclosed as per budget of the funding /donor agencies.



3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. The Organization is registered under
- a) Trust Registration Act.
 - b) Under section 12A of the Income Tax Act, 1961 vide registration no. DIT(E)/12A/2005-06/S-4241/05/564.
 - c) Under FCRA 231661202 with The Ministry of Home Affairs
 - d) PAN of the Trust AAETC5728R.
 - e) TAN of the Trust DELS32183E.

For & on behalf:
S. SAHOO & CO.
Chartered Accountants

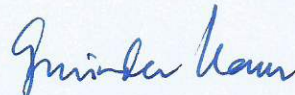



[CA Subhajit Sahoo, FCA]
Partner
M.No. 057426
FRN No. 322952E

Place: New Delhi
Date: August 29, 2016

For:
SANSAD


Anil K Singh
SECRETARY GENERAL


Gurinder Kaur
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

BALANCE SHEET AS AT 31.03.2016			
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
SOURCES OF FUNDS			
I.FUND BALANCE			
a>General Fund	[01]	2,382,852.18	1,766,778.00
b>Asset Fund	[02]	196,153.00	103,760.00
c>Corpus Fund		25,000.00	25,000.00
TOTAL		2,604,005.18	1,895,538.00
APPLICATION OF FUNDS			
I.FIXED ASSETS			
a>Opening Book Value	[03]	2,444,270.00	2,295,770.00
b>Less:Depreciation During the Year		357,571.00	298,582.00
		2,086,699.00	1,997,188.00
II.CURRENT ASSETS,LOANS & ADVANCES			
a>Loans & Advances	[04]	159,786.02	96,064.00
b>Grant Receivable	[05]	1,293,676.00	1,465,270.00
c>Cash & Bank Balance	[06]	3,665,807.16	1,596,652.00
	A	5,119,269.18	3,157,986.00
LESS:CURRENT LIABILITIES & PROVISIONS			
a>Current Liabilities		4,601,963.00	3,106,963.00
b>Unspent Grant Balance		-	152,673.00
	B	4,601,963.00	3,259,636.00
NET CURRENT ASSETS	[A - B]	517,306.18	(101,650.00)
TOTAL	[I+II]	2,604,005.18	1,895,538.00

Significant Accounting Policies and
Notes to Accounts

[07]

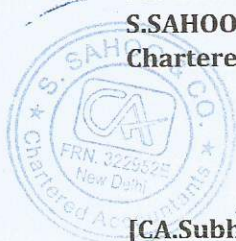
The schedules referred to above form an
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



[CA.Subhjit Sahoo, FCA,LLB]

Partner

Firm No. 322952E

MM No. 057426

Place :New Delhi

For:

SANSAD

Anil K. Singh

ANIL K. SINGH
SECRETARY GENERAL

Gurinder Kaur

Gurinder Kaur
TREASURER



Date : 29.08.2016

SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

		AMOUNT INR	
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016			
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
<u>I.INCOME</u>			
Grant in Aid		4,752,192.00	3,837,994.00
Interest Income		171,844.67	58,234.00
Other Income		-	26,390.00
Current Liabilities W/off		358,626.00	-
		5,282,662.67	3,922,618.00
<u>II.EXPENDITURE</u>			
Project Expenses			
ShaplaNeer	[08]	2,930,653.98	2,642,694.00
Rissho Kosei-Kai (Donate a Meal fund for Peace)	[09]	1,732,938.00	1,195,300.00
Other General Expenses		114.51	190,207.00
Depreciation	[03]	58,989.00	52,714.00
Less: Depreciation Transferred to Asset fund		56,107.00	48,482.00
		4,666,588.49	4,032,433.00
III.EXCESS OF INCOME OVER EXPENDITURE	[I - II]	616,074.18	(109,815.00)
Significant Accounting Policies and Notes to Accounts			
	[07]		

The schedules referred to above form an integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



[Signature]
[CA.Subhjit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 29.08.2016

For:

SANSAD

[Signature]
ANIL K. SINGH
SECRETARY GENERAL

[Signature]
Gurinder Kaur
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2016		
	SCHEDULE	F.Y.2015-16
		F.Y.2014-15
RECEIPTS		
<u>Opening Cash & Bank Balance</u>		
Cash in hand	62,747.00	42,747.00
Cash at Bank	1,533,905.00	1,178,765.00
Grant in Aid	4,771,113.00	2,657,455.00
Interest Income	100,478.65	58,234.00
Increase/ Decrease in CL/CA	1,861,270.00	(66,170.00)
	8,329,513.65	3,871,031.00
<u>PAYMENT</u>		
<u>Project Expenses</u>		
ShaplaNeer	2,930,653.98	2,062,622.00
Rissho Kosei-Kai (Donate a Meal fund for Peace)	1,732,938.00	68,000.00
Other General Expenses	114.51	143,757.00
<u>Closing Cash & Bank Balance</u>		
Cash in hand	-	62,747.00
Cash at Bank	3,665,807.16	1,533,905.00
	8,329,513.65	3,871,031.00

**Significant Accounting Policies and
Notes to Accounts**

[07]

The schedules referred to above form an
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



[CA.Subhjit Sahoo, FCA,IIb]

Partner

Firm No. 322952E

MM No. 057426

Place :New Delhi

Date : 29.08.2016

For:

SANSAD

Anil K. Singh

ANIL K. SINGH
SECRETARY GENERAL

Gurinder Kaur

Gurinder Kaur
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

AMOUNT INR

Schedules forming part of Financial Statement		
	F.Y.2015-16	F.Y.2014-15

SCHEDULE [01] : GENERAL FUND

Opening Balance b/f	1,766,778.00	1,876,593.00
Add: Excess of Income over Expenditure	616,074.18	(109,815.00)
TOTAL	2,382,852.18	1,766,778.00

SCHEDULE [02] : ASSETS FUND

Opening Balance	103,760.00	137,242.00
Add: Addition during the year	148,500.00	15,000.00
Less: Depreciation	56,107.00	48,482.00
TOTAL	196,153.00	103,760.00

SCHEDULE [04] : LOAN & ADVANCES

Security Deposit against Rent	15,000.00	15,000.00
Advance Against Expenses	-	7,644.00
TDS Receivable	80,558.00	73,420.00
Accured Interest	64,228.02	-
TOTAL	159,786.02	96,064.00

SCHEDULE [05] : GRANT RECEIVABLE

ShaplaNeer	1,260,755.00	1,432,349.00
HelpAge India	32,921.00	32,921.00
TOTAL	1,293,676.00	1,465,270.00

SCHEDULE [06] : CASH & BANK BALANCE

Cash in Hand	-	62,747.00
Cash at Bank	1,665,807.16	1,533,905.00
Fixed Deposits	2,000,000.00	
TOTAL	3,665,807.16	1,596,652.00

SCHEDULE [08]: ShaplaNeer

Staff Salary	1,020,000.00	1,091,000.00
Travel Expenses	168,006.00	246,121.00
Feed & Fodder Expenses	426,475.00	261,173.00
Office Rent	84,000.00	71,000.00
Training of Farmers	468,250.00	362,598.00



Trainer Fees	104,916.00	71,700.00
Printing and Stationary	191,205.00	125,594.00
Farmers Convention	244,473.00	308,860.00
Miscellaneous Expenses	80,789.98	69,064.00
Non-Recurring Expenses	39,350.00	
Repair & Maintenance	15,676.00	19,110.00
Exposure Visit	87,513.00	
Mementos for Honoring	-	11,250.00
Consultancy Charges	-	3,184.00
Medicine for Animals	-	2,040.00
	2,930,653.98	2,642,694.00

SCHEDULE [09]: Risho Kosei-Kai

Staff Salary	585,000.00	318,000.00
Travel Expenses	125,600.00	120,000.00
Overhead Expenses	437,850.00	120,000.00
Non-Recurring Expenses	55,500.00	-
Miscellaneous Expenses	4,700.00	-
Farmer Convention	328,680.00	-
Feed & Fodder Expenses	195,608.00	180,000.00
Office Rent	-	122,300.00
Purchase of Animal	-	320,000.00
Purchase of Equipment	-	15,000.00
	1,732,938.00	1,195,300.00



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT

BALANCE SHEET AS AT 31.03.2016		AMOUNT INR	
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
SOURCES OF FUNDS			
I.FUND BALANCE			
a>General Fund	[01]	785,700.64	176,955.60
b>Asset Fund	[02]	196,153.00	103,760.00
TOTAL		981,853.64	280,715.60
APPLICATION OF FUNDS			
I.FIXED ASSETS			
a>Opening Gross Block	[03]	390,087.00	241,587.00
b>Less:Depreciation		193,934.00	137,827.00
		196,153.00	103,760.00
II.CURRENT ASSETS,LOANS & ADVANCES			
a>Loans & Advances	[04]	90,884.02	61,430.00
b>Grant Receivable	[06]	1,260,755.00	1,432,349.00
c>Cash & Bank Balance	[05]	3,419,555.62	1,320,747.60
A		4,771,194.64	2,814,526.60
LESS:CURRENT LIABILITIES & PROVISIONS			
a>Current Liabilities		3,985,494.00	2,484,898.00
b>Unspent Grant Balance		-	152,673.00
B		3,985,494.00	2,637,571.00
NET CURRENT ASSETS		785,700.64	176,955.60
TOTAL		981,853.64	280,715.60

Significant Accounting Policies and
Notes to Accounts

[07]

The schedules referred to above form an
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf:
S.SAHOO & CO.
Chartered Accountants

For:

SANSAD



[CA.Subhjit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER

Place :New Delhi
Date : 29.08.2016



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT

		AMOUNT INR	
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016			
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
<u>I.INCOME</u>			
Grant in Aid		4,752,192.00	3,837,994.00
Interest Income		161,519.02	49,818.00
Other Income		358,626.00	
		5,272,337.02	3,887,812.00
<u>II.EXPENDITURE</u>			
ShaplaNeer	[08]	2,930,653.98	2,642,694.00
Rissho Kosei-Kai (Donate a Meal fund for Peace)	[09]	1,732,938.00	1,195,300.00
SANSAD Expenditure		-	189,007.00
Depreciation	[03]	56,107.00	48,482.00
Less: Depreciation Transferred to Asset fund		56,107.00	48,482.00
		4,663,591.98	4,027,001.00
III.EXCESS OF INCOME OVER EXPENDITURE	[I - II]	608,745.04	(139,189.00)

Significant Accounting Policies and
Notes to Accounts

[07]

The schedules referred to above form an
integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

For:

SANSAD



[CA.Subhjit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 29.08.2016

ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT

AMOUNT INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2016			
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
RECEIPTS			
Opening Cash & Bank Balance			
Cash in hand		22,883.00	2,883.00
Cash at Bank		1,297,864.60	961,855.60
Grant in Aid		4,771,113.00	2,645,540.00
Bank Interest		90,153.00	49,818.00
Increase/ Decrease in CA/CL		1,901,134.00	(66,170.00)
		8,083,147.60	3,593,926.60
PAYMENT			
Project Expenses			
ShaplaNeer	[08]	2,930,653.98	2,062,622.00
SANSAD Expenditure		-	142,557.00
Rissho Kosei-Kai (Donate a Meal Fund for Peace)	[09]	1,732,938.00	68,000.00
Closing Cash & Bank Balance			
Cash in hand		-	22,883.00
Cash at bank		3,419,555.62	1,297,864.60
		8,083,147.60	3,593,926.60

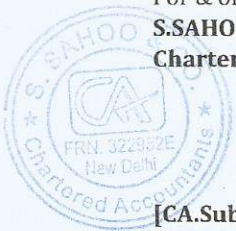
Significant Accounting Policies and
Notes to Accounts

[07]

The schedules referred to above form an
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

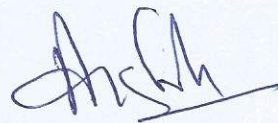


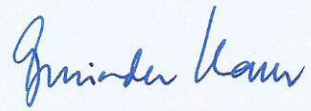
[CA.Subhajit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi
Date : 29.08.2016

For:

SANSAD


ANIL K. SINGH
SECRETARY GENERAL


GURINDER KAUR
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT

AMOUNT INR

Schedules forming part of Financial Statement		
	F.Y.2015-16	F.Y.2014-15
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance b/f	176,955.60	316,144.60
Add: Excess of Income over Expenditure	608,745.04	(139,189.00)
TOTAL	785,700.64	176,955.60
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	103,760.00	85,483.00
Add: Rectification of Errors		51,759.00
Add: Addition during the year	148,500.00	15,000.00
Less: Depreciation	56,107.00	48,482.00
TOTAL	196,153.00	103,760.00
<u>SCHEDULE [04] : LOAN & ADVANCES</u>		
Security Deposit against Rent	15,000.00	15,000.00
Advance Against Expenses	-	41,912.00
TDS Receivable	11,656.00	4,518.00
Accrued Interest	64,228.02	-
TOTAL	90,884.02	61,430.00
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
Cash in Hand	-	22,883.00
Cash at Scheduled Bank		
on Saving Account	961,695.00	59,679.60
On Saving Account	457,860.62	1,238,185.00
On Fixed Deposits	2,000,000.00	-
TOTAL	3,419,555.62	1,320,747.60
<u>SCHEDULE [06] : GRANT RECEIVABLE</u>		
ShaplaNeer	1,260,755.00	1,432,349.00
TOTAL	1,260,755.00	1,432,349.00
<u>SCHEDULE [08]: ShaplaNeer</u>		
Staff Salary	1,020,000.00	1,091,000.00
Travel Expenses	168,006.00	246,121.00
Feed & Fodder Expenses	426,475.00	261,173.00
Office Rent	84,000.00	71,000.00
Training of Farmers	468,250.00	362,598.00
Trainer Fees	104,916.00	71,700.00
Printing and Stationary	191,205.00	125,594.00
Farmers Convention	244,473.00	308,860.00
Miscellaneous Expenses	80,789.98	69,064.00
Non-Recurring Expenses	39,350.00	-
Repair & Maintenance	15,676.00	19,110.00
Exposure Visit	87,513.00	-
Memontos for Honoring	-	11,250.00
Consultancy Charges	-	3,184.00
Medicine for Animals	-	2,040.00
	2,930,653.98	2,640,654.00



SCHEDULE [09]: Rissho Kosei-Kai

Staff Salary	585,000.00	318,000.00
Travel Expenses	125,600.00	120,000.00
Overhead Expenses	437,850.00	120,000.00
Non-Recurring Expenses	55,500.00	-
Miscellaneous Expenses	4,700.00	-
Farmer Convention	328,680.00	-
Feed & Fodder Expenses	195,608.00	180,000.00
Office Rent	-	122,300.00
Purchase of Animal	-	320,000.00
Purchase of Equipment	-	15,000.00
	1,732,938.00	180,000.00



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT

SANSAD

B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

Schedules forming part of Financial Statement

Amount In Rs.

Particulars

ARTICULARS	GROSS BLOCK				NET BLOCK				
	Gross Block	Addition		Total	Depreciation	During the year	Upto	As on	As on
	01.04.2015	>6 months	< 6 months	31.03.2016	01.04.2015	Addition	31.03.2016	31.03.2016	31.03.2015
OUT OF GRANT FUND:									
	17,172.00	-	-	17,172.00	15,953.00	731.00	16,684.00	488.00	1,219.00
REQUIRMENT	1,12,352.00	-	81,150.00	1,93,502.00	90,776.00	37,291.00	1,28,067.00	65,435.00	21,576.00
TTING MACHINE	-	11,850.00	-	11,850.00	-	1,778.00	1,778.00	10,072.00	-
AKE	51,170.00	-	55,500.00	1,06,670.00	14,200.00	9,708.00	23,908.00	82,762.00	36,970.00
IP	8,500.00	-	-	8,500.00	2,359.00	921.00	3,280.00	5,220.00	6,141.00
	52,393.00	-	-	52,393.00	14,539.00	5,678.00	20,217.00	32,176.00	37,854.00
	2,41,587.00	11,850.00	1,36,650.00	3,90,087.00	1,37,827.00	56,107.00	1,93,934.00	1,96,153.00	1,03,760.00

