



# S. Sahoo & Co.

## Chartered Accountants

### Auditors' Report

To

The Members of Board

**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**

B-38, FREEDOM FIGHTER ENCLAVE,

IGNOU ROAD, NEW DELHI - 110068

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT" (PAN: AAETC5728R) which comprises the Balance Sheet as at 31<sup>st</sup> March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.





We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT" as at March 31st, 2017.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co  
Chartered Accountants  
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA  
Partner  
M.M.No: - 057426



Date: 23.10.2017  
Place: New Delhi



**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT  
(SANSAD)**

**B-38, FREEDOM FIGHTERS ENCLAVE, IGNOU ROAD, NEW DELHI-110068**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2017**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:**

- Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment	15%
Computer	60%

**B. NOTES TO ACCOUNTS.**

1. Income and expenses are generally disclosed as per budget of the funding /donor agencies.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.





3. The Organization is registered under

- a) Trust Registration Act.
- b) Under section 12A of the Income Tax Act, 1961 vide registration no. DIT(E)/12A/2005-06/S-4241/05/564.
- c) Under FCRA 231661202 with The Ministry of Home Affairs
- d) PAN of the Trust AAETC5728R.
- e) TAN of the Trust DELS32183E.

For & on behalf:

**S. SAHOO & CO.**

**Chartered Accountants**



[CA Subhajit Sahoo, FCA]

Partner

M.No. 057426

FRN No. 322952E

Place: New Delhi

Date: October 23, 2017

For:

**SANSAD**

A handwritten signature in black ink, appearing to read 'Anil K Singh'.

ANIL K SINGH  
SECRETARY GENERAL

A handwritten signature in black ink, appearing to read 'Gurinder Kaur'.

GURINDER KAUR  
TREASURER





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT  
SANSAD**

**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

AMOUNT INR

**BALANCE SHEET AS AT 31.03.2017**

	SCHEDULE	F.Y.2016-17	F.Y.2015-16
<b>SOURCES OF FUNDS</b>			
<b>I.FUND BALANCE</b>			
a>General Fund	[01]	49,42,618.48	23,82,852.18
b>Asset Fund	[02]	2,18,590.00	1,96,153.00
c>Corpus Fund		25,000.00	25,000.00
<b>TOTAL</b>		<b>51,86,208.48</b>	<b>26,04,005.18</b>
<b>APPLICATION OF FUNDS</b>			
<b>I.FIXED ASSETS</b>			
a>Opening Book Value	[03]	25,39,370.00	24,44,270.00
b>Less:Depreciation During the Year		4,32,420.00	3,57,571.00
		<b>21,06,950.00</b>	<b>20,86,699.00</b>
<b>II.CURRENT ASSETS,LOANS &amp; ADVANCES</b>			
a>Loans & Advances	[04]	3,38,814.90	1,59,786.02
b>Grant Receivable	[05]	-	12,93,676.00
c>Cash & Bank Balance	[06]	64,83,730.65	36,65,807.16
	<b>A</b>	<b>68,22,545.55</b>	<b>51,19,269.18</b>
<b>LESS:CURRENT LIABILITIES &amp; PROVISIONS</b>			
a>Current Liabilities		37,43,287.07	46,01,963.00
b>Unspent Grant Balance		-	-
	<b>B</b>	<b>37,43,287.07</b>	<b>46,01,963.00</b>
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	<b>30,79,258.48</b>	<b>5,17,306.18</b>
<b>TOTAL</b>	<b>[I+II]</b>	<b>51,86,208.48</b>	<b>26,04,005.18</b>

**Significant Accounting Policies and  
Notes to Accounts**

[09]

**The schedules referred to above form an  
integral part of the Balance Sheet.**

**IN TERMS OF OUR REPORT OF EVEN DATE**

For & on behalf:

**S.SAHOO & CO.**

**Chartered Accountants**

FRN 322952E  
New Delhi

Chartered Accountants

**[CA.Subhajit Sahoo, FCA,LLB]**

**Partner**

**Firm No. 322952E**

**MM No. 057426**

**Place :New Delhi**

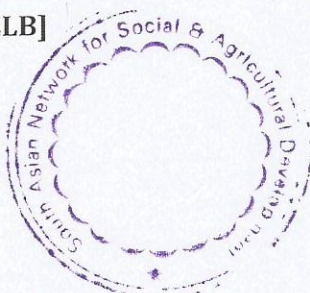
**Date : 23.10.2017**

For:

**SANSAD**

**ANIL K. SINGH  
SECRETARY GENERAL**

**GURINDER KAUR  
TREASURER**





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

**SCHEDULE**

**F.Y.2016-17**

**F.Y.2015-16**

**I.INCOME**

Grant in Aid		39,92,635.00	47,52,192.00
Interest Income		3,26,668.48	1,71,844.67
Other Income		56,937.86	-
Current Liabilities W/off		-	3,58,626.00
		<b>43,76,241.34</b>	<b>52,82,662.67</b>

**II.EXPENDITURE**

<b>Project Expenses</b>			
ShaplaNeer	[07]	-	29,30,653.98
Rissho Kosei-Kai ( Donate a Meal fund for Peace)	[08]	16,78,910.00	17,32,938.00
Other General Expenses		-	114.51
SANSAD Expenses		1,01,055.50	
Bank Charges		1,402.54	
Grant Receivable Written Off		32,921.00	
		<b>18,16,475.04</b>	<b>46,66,588.49</b>
Depreciation	[03]	74,849.00	58,989.00
Less: Depreciation Transferred to Asset fund		72,663.00	56,107.00
		<b>18,16,475.04</b>	<b>46,66,588.49</b>

**III.EXCESS OF INCOME OVER EXPENDITURE  
TRANSFERRED TO GENERAL FUND**

**[I - II]**

<b>25,59,766.30</b>	<b>6,16,074.18</b>
<b>25,59,766.30</b>	<b>6,16,074.18</b>

**Significant Accounting Policies and  
Notes to Accounts**

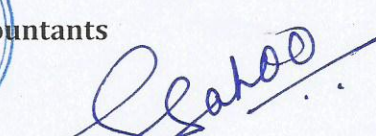
**[09]**

The schedules referred to above form an  
integral part of the Income & Expenditure A/c.

**IN TERMS OF OUR REPORT OF EVEN DATE**

For & on behalf:

**S.SAHOO & CO.**  
**Chartered Accountants**

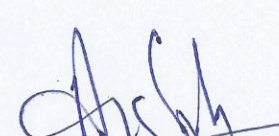


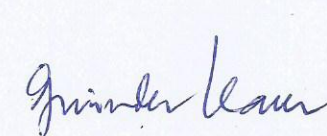
**[CA.Subhajit Sahoo, FCA,LLB]**  
**Partner**  
**Firm No. 322952E**  
**MM No. 057426**

**Place :New Delhi**  
**Date : 23.10.2017**

For:

**SANSAD**

  
**ANIL K. SINGH**  
**SECRETARY GENERAL**

  
**GURINDER KAUR**  
**TREASURER**





## SOUTH ASIAN NETWORK FOR SOCIAL &amp; AGRICULTURAL DEVELOPMENT

SANSAD

B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

## RECEIPTS &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2017

SCHEDULE

F.Y.2016-17

F.Y.2015-16

**RECEIPTS****Opening Cash & Bank Balance**

Cash in hand	-	62,747.00
Cash at Bank	36,65,807.16	15,33,905.00
Grant in Aid	39,92,635.00	47,71,113.00
Interest Income	3,26,668.48	1,00,478.65
Other Income	56,937.86	
Increase/ Decrease in CL/CA	2,23,050.19	18,61,270.00

**82,65,098.69****83,29,513.65****PAYMENT****Project Expenses**

ShaplaNeer	[07]	-	29,30,653.98
Rissho Kosei-Kai ( Donate a Meal fund for Peace)	[08]	16,78,910.00	17,32,938.00
SANSAD Expenditure		1,01,055.50	
Other General Expenses		-	114.51
Bank Charges		1,402.54	

**Closing Cash & Bank Balance**

Cash in hand	48,705.00	-
Cash at Bank	64,35,025.65	36,65,807.16

**82,65,098.69****83,29,513.65**

Significant Accounting Policies and  
Notes to Accounts

[09]

The schedules referred to above form an  
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For &amp; on behalf:

S.SAHOO &amp; CO.

Chartered Accountants

[CA.Subhjit Sahoo, FCA, IIb]

Partner

Firm No. 322952E

MM No. 057426

Place : New Delhi

Date : 23.10.2017

For:

SANSAD

ANIL K. SINGH

SECRETARY GENERAL

Gurinder Kaur

GURINDER KAUR

TREASURER





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

**Schedules forming part of Financial Statement**

**SCHEDULE [01] : GENERAL FUND**

	<b>F.Y.2016-17</b>	<b>F.Y.2015-16</b>
Opening Balance b/f	23,82,852.18	17,66,778.00
Add: Excess of Income over Expenditure	25,59,766.30	6,16,074.18
<b>TOTAL</b>	<b>49,42,618.48</b>	<b>23,82,852.18</b>

**SCHEDULE [02] : ASSETS FUND**

Opening Balance	1,96,153.00	1,03,760.00
Add: Addition during the year	95,100.00	1,48,500.00
Less: Depreciation	72,663.00	56,107.00
<b>TOTAL</b>	<b>2,18,590.00</b>	<b>1,96,153.00</b>

**SCHEDULE [04] : LOAN & ADVANCES**

Security Deposit against Rent	15,000.00	15,000.00
TDS Receivable	99,494.00	80,558.00
Accured Interest	2,24,320.90	64,228.02
<b>TOTAL</b>	<b>3,38,814.90</b>	<b>1,59,786.02</b>

**SCHEDULE [05] : GRANT RECEIVABLE**

ShaplaNeer	-	12,60,755.00
HelpAge India	-	32,921.00
<b>TOTAL</b>	<b>-</b>	<b>12,93,676.00</b>

**SCHEDULE [06] : CASH & BANK BALANCE**

Cash in Hand	48,705.00	-
Cash at Bank	29,35,025.65	16,65,807.16
Fixed Deposits	35,00,000.00	20,00,000.00
<b>TOTAL</b>	<b>64,83,730.65</b>	<b>36,65,807.16</b>

**SCHEDULE [07]: ShaplaNeer**

Staff Salary	-	10,20,000.00
Travel Expenses	-	1,68,006.00
Feed & Fodder Expenses	-	4,26,475.00
Office Rent	-	84,000.00
Training of Farmers	-	4,68,250.00
Trainer Fees	-	1,04,916.00
Printing and Stationary	-	1,91,205.00
Farmers Convention	-	2,44,473.00
Miscellaneous Expenses	-	80,789.98
Non-Recurring Expenses	-	39,350.00
Repair & Maintenance	-	15,676.00
Exposure Visit	-	87,513.00
Mementos for Honoring	-	-
Consultancy Charges	-	-
Medicine for Animals	-	-
<b>TOTAL</b>		<b>29,30,653.98</b>





**SCHEDULE [08]: Rissho Kosei-Kai**

Staff Salary	7,68,000.00	5,85,000.00
Travel Expenses	2,36,900.00	1,25,600.00
Overhead Expenses	1,62,610.00	4,37,850.00
Non-Recurring Expenses	9,200.00	55,500.00
Miscellaneous Expenses	-	4,700.00
Farmer Convention	9,200.00	3,28,680.00
Feed & Fodder Expenses	2,12,400.00	1,95,608.00
Office Rent	1,38,000.00	-
Machinery Tools for Training	1,38,000.00	-
Banner	4,600.00	
<b>TOTAL</b>	<b>16,78,910.00</b>	<b>17,32,938.00</b>





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
 B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068  
 Schedules forming part of Financial Statement

Amount In Rs.

**SCHEDULE [03] : FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at	Addition		As at	Rate of Dep.	Upto	During the year	Upto	As on	As on
	01.04.2016	> 6 months	< 6 months	31.03.2017		01.04.2016	Addition	31.03.2017	31.03.2017	31.03.2016
FOREIGN FUND										
A. ASSETS OUT OF GRANT FUND:										
PRINTER	17,172.00	-	-	17,172.00	60%	16,684.00	293.00	16,977.00	195.00	488.00
COMPUTER EQUIPMENT	1,93,502.00	-	-	1,93,502.00	60%	1,28,067.00	39,261.00	1,67,328.00	26,174.00	65,435.00
MOTOR BIKE	1,06,670.00	-	-	1,06,670.00	15%	23,908.00	12,414.00	36,322.00	70,348.00	82,762.00
HANDPUMP	8,500.00	-	-	8,500.00	15%	3,280.00	783.00	4,063.00	4,437.00	5,220.00
EQUIPMENTS	64,243.00	-	-	64,243.00	15%	21,995.00	6,337.00	28,332.00	35,911.00	42,248.00
VIDEO CAMERA	-	85,900.00	9,200.00	95,100.00	15%	-	13,575.00	13,575.00	81,525.00	-
SUB-TOTAL [A]	3,90,087.00		9,200.00	4,85,187.00		1,93,934.00	72,663.00	2,66,597.00	2,18,590.00	1,96,153.00
INDIAN FUND										
A. ASSETS OUT OF OWN FUND:										
AIR-CONDITIONER	18,500.00	-	-	18,500.00	15%	14,859.00	546.00	15,405.00	3,095.00	3,641.00
COMPUTER EQUIPMENT	1,13,726.00	-	-	1,13,726.00	60%	1,13,377.00	209.00	1,13,586.00	140.00	349.00
CAMERA	22,889.00	-	-	22,889.00	15%	18,383.00	676.00	19,059.00	3,830.00	4,506.00
FURNITURE & FIXTURE	20,175.00	-	-	20,175.00	10%	13,225.00	695.00	13,920.00	6,255.00	6,950.00
PRINTER	3,893.00	-	-	3,893.00	60%	3,793.00	60.00	3,853.00	40.00	100.00
LAND	18,75,000.00	-	-	18,75,000.00		-	-	-	18,75,000.00	18,75,000.00
SUB-TOTAL [B]	20,54,183.00	-	-	20,54,183.00		1,63,637.00	2,186.00	1,65,823.00	18,88,360.00	18,90,546.00
TOTAL [A+B]	24,44,270.00	85,900.00	9,200.00	25,39,370.00		3,57,571.00	74,849.00	4,32,420.00	21,06,950.00	20,86,699.00

