



# **S. Sahoo & Co.**

## **Chartered Accountants**

### **Auditors' Report**

To

The Members of Board

**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**

B-38, FREEDOM FIGHTER ENCLAVE,

IGNOU ROAD, NEW DELHI - 110068

### **Report on the Financial Statements**

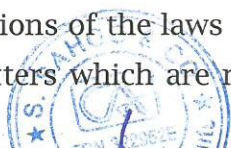
We have audited the accompanying financial statements of "SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT" (PAN: AAETC5728R) which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.





We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

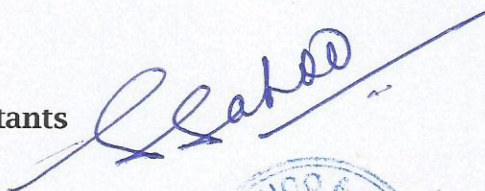
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co  
Chartered Accountants  
FRN NO.: 322952E



CA. Subhajt Sahoo, FCA LLB  
Partner  
M.M.No: - 057426



Date: 22.06.2018  
Place: New Delhi



**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

**BALANCE SHEET AS AT 31.03.2018**

	SCHEDULE	F.Y.2017-18	F.Y.2016-17
<b>SOURCES OF FUNDS</b>			
<b>I.FUND BALANCE</b>			
a>General Fund	[01]	6,294,816.98	4,942,618.48
b>Asset Fund	[02]	173,935.00	218,590.00
c>Corpus Fund		25,000.00	25,000.00
<b>TOTAL</b>		<b>6,493,751.98</b>	<b>5,186,208.48</b>
<b>APPLICATION OF FUNDS</b>			
<b>I.FIXED ASSETS</b>			
a>Opening Book Value	[03]	2,539,370.00	2,539,370.00
b>Less:Depreciation During the Year		478,848.00	432,420.00
		<b>2,060,522.00</b>	<b>2,106,950.00</b>
<b>II.CURRENT ASSETS,LOANS &amp; ADVANCES</b>			
a>Loans & Advances	[04]	469,598.00	338,814.90
b>Grant Receivable			
c>Cash & Bank Balance	[05]	4,889,038.05	6,483,730.65
<b>A</b>		<b>5,358,636.05</b>	<b>6,822,545.55</b>
<b>LESS:CURRENT LIABILITIES &amp; PROVISIONS</b>			
a>Current Liabilities		925,406.07	3,743,287.07
b>Unspent Grant Balance		-	-
<b>B</b>		<b>925,406.07</b>	<b>3,743,287.07</b>
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	<b>4,433,229.98</b>	<b>3,079,258.48</b>
<b>TOTAL</b>	<b>[I+II]</b>	<b>6,493,751.98</b>	<b>5,186,208.48</b>

Significant Accounting Policies and  
Notes to Accounts

[08]

The schedules referred to above form an  
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :  
S.SAHOO & CO.  
Chartered Accountants

For:

SANSAD

[CA.Subhajit Sahoo, FCA,LLB]  
Partner  
Firm No. 322952E  
MM No. 057426



ANIL K. SINGH  
SECRETARY GENERAL

*Anil K. Singh*

GURINDER KAUR  
TREASURER

*Gurinder Kaur*



Place :New Delhi  
Date : 22.06.2018



## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

	SCHEDULE	F.Y.2017-18	F.Y.2016-17
<b>I.INCOME</b>			
Grant in Aid		329,786.00	3,992,635.00
Donation Received		245,497.05	
Interest Income		366,463.10	326,668.48
Other Income		2,207,081.00	56,937.86
		<b>3,148,827.15</b>	<b>4,376,241.34</b>
<b>II.EXPENDITURE</b>			
<b>Project Expenses</b>			
Rissho Kosei-Kai ( Donate a Meal fund for Peace)	[06]	-	1,678,910.00
Organisational Expenditure	[07]	1,794,740.65	-
SANSAD Expenses		-	101,055.50
Bank Charges		115.00	1,402.54
Grant Receivable Written Off		-	32,921.00
Depreciation	[03]	46,428.00	74,849.00
Less: Depreciation Transferred to Asset fund		44,655.00	72,663.00
		<b>1,796,628.65</b>	<b>1,816,475.04</b>
<b>III.EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>1,352,198.50</b>	<b>2,559,766.30</b>
<b>TRANSFERRED TO GENERAL FUND</b>		<b>1,352,198.50</b>	<b>2,559,766.30</b>

Significant Accounting Policies and  
Notes to Accounts

[08]

The schedules referred to above form an  
integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :  
S.SAHOO & CO.  
Chartered Accountants

For:

SANSAD

[CA.Subhajit Sahoo, FCA,LLB]  
Partner  
Firm No. 322952E  
MM No. 057426



ANIL K. SINGH  
SECRETARY GENERAL

GURINDER KAUR  
TREASURER

Place :New Delhi  
Date : 22.06.2018





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018**

**SCHEDULE**

**F.Y.2017-18**

**F.Y.2016-17**

**RECEIPTS**

**Opening Cash & Bank Balance**

Cash in hand	48,705.00	-
Cash at Bank	6,435,025.65	3,665,807.16
Grant in Aid	329,786.00	5,253,390.00
Donation Received	245,497.05	
Interest Income	235,680.00	140,469.60
Other Income	-	56,937.86
<b>Increase/ Decrease in CL/CA</b>	<b>(610,800.00)</b>	<b>(851,505.93)</b>

**6,683,893.70**

**8,265,098.69**

**PAYMENT**

**Project Expenses**

Rissho Kosei-Kai ( Donate a Meal fund for Peace)	[06]	-	1,678,910.00
SANSAD Expenditure		-	101,055.50
Organisational Expenditure	[07]	1,794,740.65	-
Bank Charges		115.00	1,402.54

**Closing Cash & Bank Balance**

Cash in hand	9,196.00	48,705.00
Cash at Bank	4,879,842.05	6,435,025.65

**6,683,893.70**

**8,265,098.69**

**Significant Accounting Policies and  
Notes to Accounts**

[08]

**The schedules referred to above form an  
integral part of the Receipts & Payment A/c.**

**IN TERMS OF OUR REPORT OF EVEN DATE**

For & on behalf :

**S.SAHOO & CO.**

**Chartered Accountants**

For:

**SANSAD**

**[CA.Subhajit Sahoo, FCA,LLB]**

**Partner**

**Firm No. 322952E**

**MM No. 057426**



**ANIL K. SINGH**

**SECRETARY GENERAL**

**GURINDER KAUR**

**TREASURER**



**Place :New Delhi**

**Date : 22.06.2018**



**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**  
**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**

**Schedules forming part of Financial Statement**

**SCHEDULE [01] : GENERAL FUND**

	<b>F.Y.2017-18</b>	<b>F.Y.2016-17</b>
Opening Balance b/f	4,942,618.48	2,382,852.18
Add: Excess of Income over Expenditure	1,352,198.50	2,559,766.30
<b>TOTAL</b>	<b>6,294,816.98</b>	<b>4,942,618.48</b>

**SCHEDULE [02] : ASSETS FUND**

Opening Balance	218,590.00	196,153.00
Add: Addition during the year	-	95,100.00
Less: Depreciation	44,655.00	72,663.00
<b>TOTAL</b>	<b>173,935.00</b>	<b>218,590.00</b>

**SCHEDULE [04] : LOAN & ADVANCES**

Security Deposit against Rent	15,000.00	15,000.00
TDS Receivable	128,155.00	99,494.00
Accrued Interest	326,443.00	224,320.90
<b>TOTAL</b>	<b>469,598.00</b>	<b>338,814.90</b>

**SCHEDULE [05] : CASH & BANK BALANCE**

Cash in Hand	9,196.00	48,705.00
Cash at Bank	1,879,842.05	2,935,025.65
Fixed Deposits	3,000,000.00	3,500,000.00
<b>TOTAL</b>	<b>4,889,038.05</b>	<b>6,483,730.65</b>

**SCHEDULE [06]: Rishho Kosei-Kai**

Staff Salary	-	768,000.00
Travel Expenses	-	236,900.00
Overhead Expenses	-	162,610.00
Non-Recurring Expenses	-	9,200.00
Miscellaneous Expenses	-	-
Farmer Convention	-	9,200.00
Feed & Fodder Expenses	-	212,400.00
Office Rent	-	138,000.00
Machinery Tools for Training	-	138,000.00
Banner	-	4,600.00
	-	<b>1,678,910.00</b>





Bank Charges  
 Conference/Seminars  
 Conveyance  
 Courier and Postage Expense  
 Electricity and Water Charges  
 Feed & Fodder Expenses  
 Food and Accommodation  
 Fuel Charges  
 General Expenses  
 Miscellaneous Expenses  
 Office Rent  
 Printing and Stationary  
 Repair and Maintenance  
 Salary  
 Staff Welfare  
 Telephone Expenses  
 Tour and Travel Expenses  
 Transportation Expenses  
 Treatment of Animal  
 Vediography  
 Website Expenses

1,451.65  
 2,390.00  
 5,849.00  
 386.00  
 390.00  
 12,259.00  
 73,074.00  
 82,018.00  
 44,377.00  
 84,134.00  
 216,000.00  
 12,310.00  
 5,000.00  
 641,200.00  
 7,734.00  
 9,420.00  
 367,277.00  
 188,046.00  
 425.00  
 25,500.00  
 15,500.00

1,794,740.65

*Arsh*

*Prinder Kumar*





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT**  
**SANSAD**

**B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068**  
Schedules forming part of Financial Statement

Amount In Rs.

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at	Addition		As at	Rate of Dep.	Upto	Upto	As on
	01.04.2017	> 6 months	< 6 months	31.03.2018		01.04.2017	31.03.2018	31.03.2017
<b>UND</b>								
<b>AS OUT OF GRANT FUND:</b>								
TRUCK	17,172.00	-	-	17,172.00	60%	16,977.00	17,094.00	195.00
TRUCK	193,502.00	-	-	193,502.00	60%	167,328.00	183,032.00	26,174.00
BIKE	106,670.00	-	-	106,670.00	15%	36,322.00	46,874.00	70,348.00
TRUCK	8,500.00	-	-	8,500.00	15%	4,063.00	4,729.00	4,437.00
TRUCK	64,243.00	-	-	64,243.00	15%	28,332.00	33,719.00	35,911.00
TRUCK	95,100.00	-	-	95,100.00	15%	13,575.00	25,804.00	81,525.00
<b>TOTAL [A]</b>	<b>485,187.00</b>	<b>-</b>	<b>-</b>	<b>485,187.00</b>		<b>266,597.00</b>	<b>311,252.00</b>	<b>218,590.00</b>
<b>AS OUT OF OWN FUND:</b>								
TRUCK	18,500.00	-	-	18,500.00	15%	15,405.00	15,869.00	2,631.00
TRUCK	113,726.00	-	-	113,726.00	60%	113,586.00	113,670.00	56.00
TRUCK	22,889.00	-	-	22,889.00	15%	19,059.00	19,634.00	3,255.00
TRUCK	20,175.00	-	-	20,175.00	10%	13,920.00	14,546.00	5,629.00
TRUCK	3,893.00	-	-	3,893.00	60%	3,853.00	3,877.00	16.00
TRUCK	1,875,000.00	-	-	1,875,000.00		-	-	1,875,000.00
<b>TOTAL [B]</b>	<b>2,054,183.00</b>	<b>-</b>	<b>-</b>	<b>2,054,183.00</b>		<b>165,823.00</b>	<b>167,596.00</b>	<b>1,888,360.00</b>
<b>[A+B]</b>	<b>2,539,370.00</b>	<b>-</b>	<b>-</b>	<b>2,539,370.00</b>		<b>432,420.00</b>	<b>478,848.00</b>	<b>2,106,950.00</b>

*Amir Khan*



*Amir Khan*





**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT  
(SANSAD)**

**B-38, FREEDOM FIGHTERS ENCLAVE, IGNOU ROAD, NEW DELHI-110068**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2018**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:**

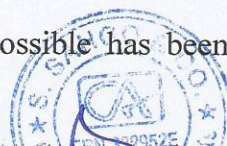
- Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment	15%
Computer	60%

**B. NOTES TO ACCOUNTS**

1. Expenses Payable of Rs. 22,07,081 has been written off during the year and transferred to Income.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.





3. The Organization is registered under

- a) Trust Registration Act.
- b) Under section 12A of the Income Tax Act, 1961 vide registration no. DIT(E)/12A/2005-06/S-4241/05/564.
- c) Under FCRA 231661202 with The Ministry of Home Affairs
- d) PAN of the Trust AAETC5728R.
- e) TAN of the Trust DELS32183E.

For & on behalf:  
**S. SAHOO & CO.**  
**Chartered Accountants**



*[Signature]*  
[CA Subhajit Sahoo, FCA, LLB]  
Partner  
M.No. 057426  
FRN No. 322952E

For:  
**SANSAD**

*[Signature]*  
ANIL K SINGH  
SECRETARY GENERAL

*[Signature]*

Gurinder Kaur  
TREASURER

Place: New Delhi  
Date: June 22, 2018

