



Auditors' Report

To the Board of Trustees
South Asian Network for Social & Agrigcultural Development (SANSAD)
B-38, Freedom Fighter Enclave, IGNOU Road, New Delhi - 110068

Report on the Financial Statements

We have audited the accompanying financial statements of South Asian Network for Social & Agrigcultural Development (SANSAD) (PAN: AAETS8687H), which comprises the Balance Sheet as at 31st March 2020, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

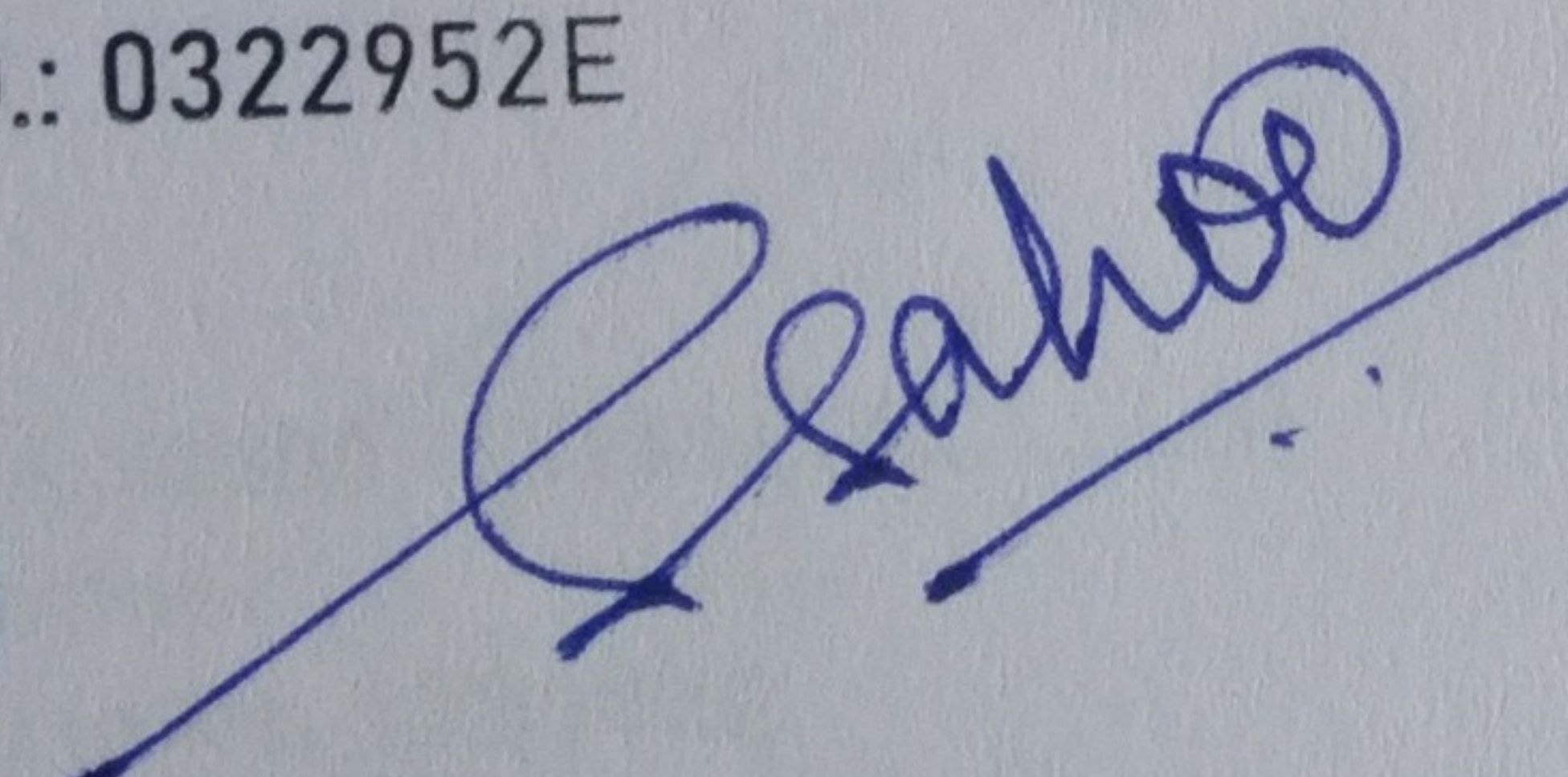
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **South Asian Network for Social & Agrigcultural Development (SANSAD)** as at March 31st, 2020;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co
Chartered Accountants
FRN NO.: 0322952E




CA Subhajit Sahoo, FCA, LLB
Partner
M. M. No: -057426
(UDIN: 21057426AAAABA7926)

Date: 31-12-2020
Place: New Delhi

SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

BALANCE SHEET AS AT 31.03.2020		
SCHEDULE	F.Y.2019-20	F.Y.2018-19

SOURCES OF FUNDS

I. FUND BALANCE

a>General Fund
b>Asset Fund
c>Corpus Fund

[01]	4,567,385.49	4,854,986.43
[02]	119,734.00	143,098.00
	25,000.00	25,000.00
	4,712,119.49	5,023,084.43

TOTAL

APPLICATION OF FUNDS

I. FIXED ASSETS

a>Opening Book Value
b>Less: Depreciation During the Year

[03]	2,539,370.00	2,539,370.00
	535,813.00	511,175.00
	2,003,557.00	2,028,195.00

II. CURRENT ASSETS, LOANS & ADVANCES

a>Loans & Advances
b>Grant Receivable
c>Cash & Bank Balance

[04]	740,173.84	661,823.78
[05]	2,584,857.65	2,949,534.65
A	3,325,031.49	3,611,358.43

LESS: CURRENT LIABILITIES & PROVISIONS

a>Current Liabilities
b>Unspent Grant Balance

	616,469.00	616,469.00
B	616,469.00	616,469.00
[A - B]	2,708,562.49	2,994,889.43

NET CURRENT ASSETS

TOTAL

[I+II]	4,712,119.49	5,023,084.43
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Significant Accounting Policies and
Notes to Accounts

[08]

The schedules referred to above form an
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E

MM No. 057426

Place : New Delhi

Date :

31 DEC 2020

For & on behalf :

SANSAD

Anil K. Singh

ANIL K. SINGH
SECRETARY GENERAL

Gurinder Kaur

GURINDER KAUR
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020		
SCHEDULE	F.Y.2019-20	F.Y.2018-19

I. INCOME

Grant in Aid	-	132,200.00
Donation Received	100,000.00	102,741.00
Interest Income	193,985.06	290,809.78
Other Income		-
	<u>293,985.06</u>	<u>525,750.78</u>

II. EXPENDITURE

Project Expenses		-
Organisational Expenditure		-
Programme Expenses		-
Bank Charges		-
Depreciation	[03]	
Less: Depreciation Transferred to Asset fund		
	24,638.00	32,327.00
	23,364.00	30,837.00
	<u>581,586.00</u>	<u>1,965,581.33</u>
	<u>(287,600.94)</u>	<u>(1,439,830.55)</u>
	<u>(287,600.94)</u>	<u>(1,439,830.55)</u>

**III. EXCESS OF INCOME OVER EXPENDITURE
TRANSFERRED TO GENERAL FUND**

Significant Accounting Policies and
Notes to Accounts

[08]

The schedules referred to above form an
integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA. Subhajit Sahoo, FCA, LLB]
Partner
Firm No. 322952E
MM No. 057426

Place : New Delhi

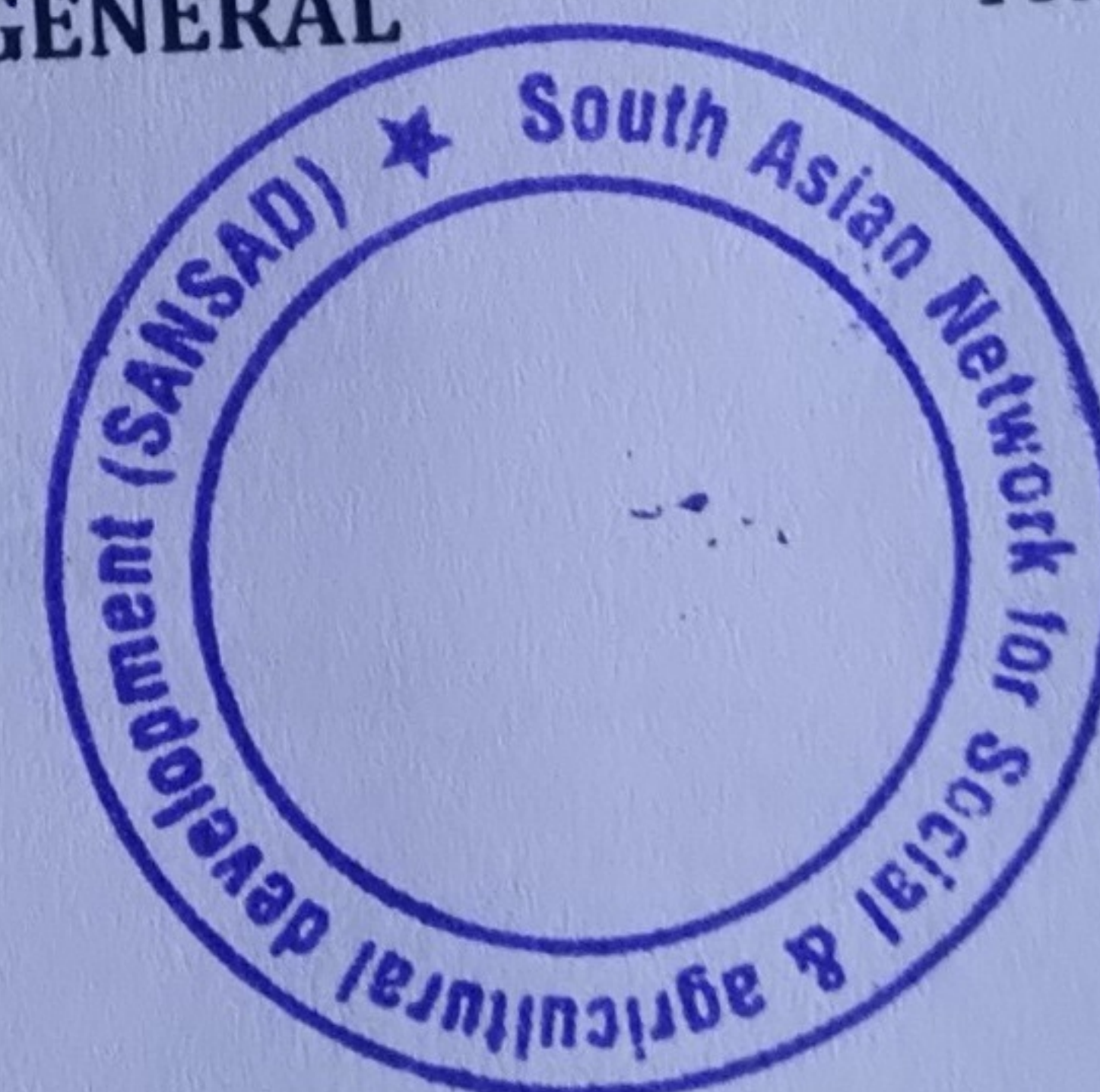
Date : 1 DEC 2020

For & on behalf :

SANSAD

ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER



SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020		
SCHEDULE	F.Y.2019-20	F.Y.2018-19

RECEIPTS

Opening Cash & Bank Balance

Cash in hand
Cash at Bank

Grant in Aid
Donation Received
Interest Income
Other Income

Increase/ Decrease in CL/CA

29,196.00	9,196.00
2,920,338.65	4,879,842.05
-	132,200.00
100,000.00	102,741.00
193,985.06	145,373.00
-	-

3,243,519.71	5,269,352.05
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PAYMENT

Project Expenses

Programme Expenses

Organisational Expenditure

Bank Charges

Loan and Advances

Closing Cash & Bank Balance

Cash in hand
Cash at Bank

580,312.00	2,273,028.40
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78,350.06	46,789.00
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34,196.00	29,196.00
2,550,661.65	2,920,338.65
3,243,519.71	5,269,352.05

Significant Accounting Policies and
Notes to Accounts

[08]

The schedules referred to above form an
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E

MM No. 057426

Place : New Delhi

Date : 31 DEC 2020

For & on behalf :

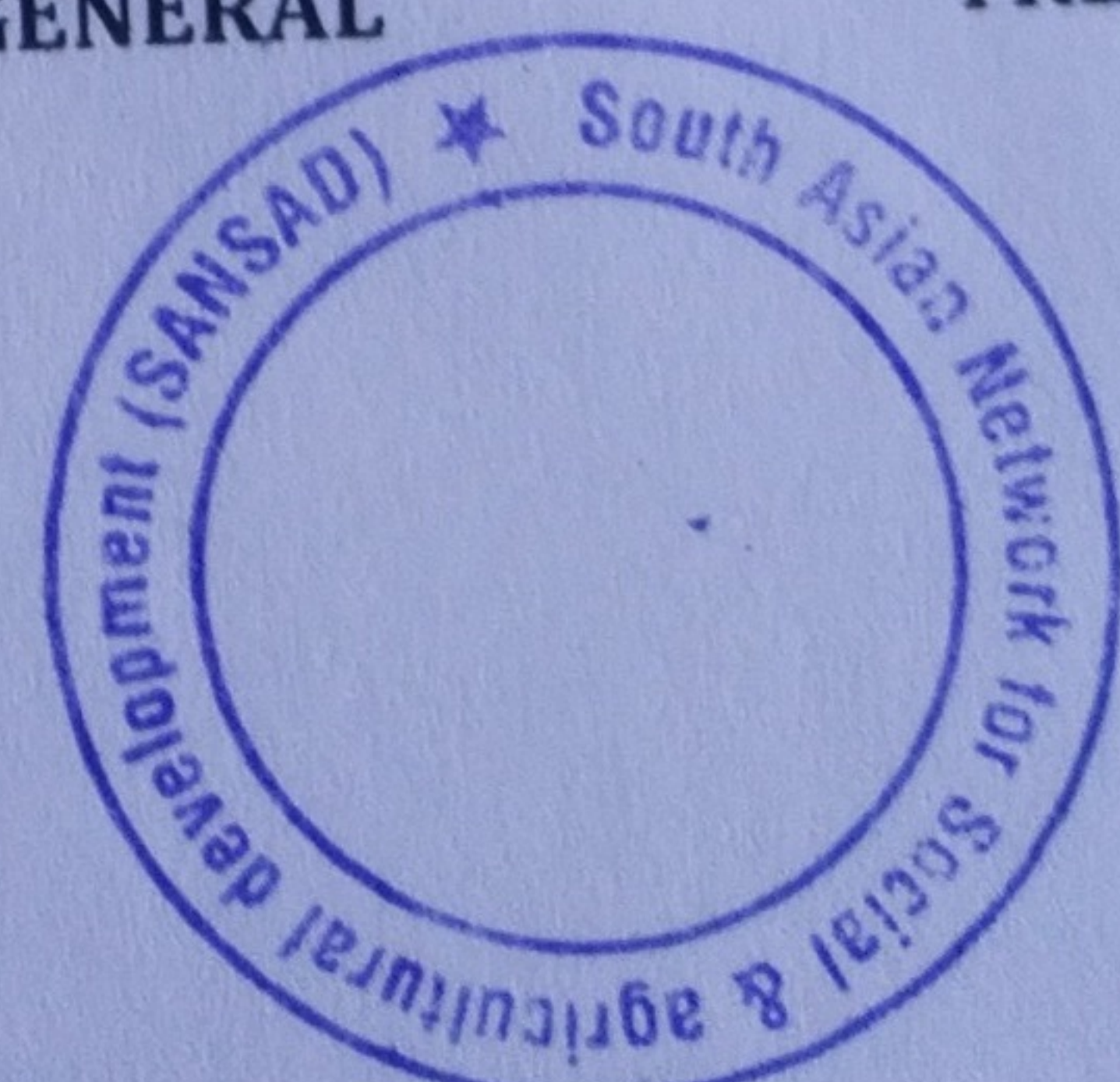
SANSAD

Anil K. Singh

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SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

Schedules forming part of Financial Statement

F.Y.2019-20

F.Y.2017-18

SCHEDULE [01] : GENERAL FUND

Opening Balance b/f
Add: Excess of Income over Expenditure

4,854,986.43 6,294,816.98
(287,600.94) (1,439,830.55)

TOTAL

4,567,385.49 4,854,986.43

SCHEDULE [02] : ASSETS FUND

Opening Balance
Add: Addition during the year
Less: Depreciation

143,098.00 173,935.00
- -
23,364.00 30,837.00

TOTAL

119,734.00 143,098.00

SCHEDULE [04] : LOAN & ADVANCES

Security Deposit against Rent
TDS Receivable
Accrued Interest
ANIL KUMAR SINGH PAYABLE A/C.

15,000.00 15,000.00
141,754.00 153,647.00
557,716.84 493,176.78
25,703.00

TOTAL

740,173.84 661,823.78

SCHEDULE [05] : CASH & BANK BALANCE

Cash in Hand
Cash at Bank
Fixed Deposits (FCRA)
Fixed Deposits (INDIAN)

34,196.00 29,196.00
450,661.65 420,338.65
1,300,000.00 2,000,000.00
800,000.00 500,000.00

TOTAL

2,584,857.65 2,949,534.65



Arsh *Gurinder Kumar*

SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT

SANSAD

B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068

Schedules forming part of Financial Statement

Amount In Rs.

SCHEDULE [03] : FIXED ASSETS		GROSS BLOCK				DEPRECIATION			NET BLOCK	
PARTICULARS	As at	Addition		As at	Rate of Dep.	Upto	During the year	Upto	As on	As on
	01.04.2019	> 6 months	< 6 months	31.03.2020		01.04.2019	Addition	31.03.2020	31.03.2020	31.03.2019
FOREIGN FUND										
A. ASSETS OUT OF GRANT FUND:										
PRINTER	17,172.00	-	-	17,172.00	60%	17,141.00	19.00	17,160.00	12.00	31.00
COMPUTER EQUIPMENT	193,502.00	-	-	193,502.00	60%	189,314.00	2,513.00	191,827.00	1,675.00	4,188.00
MOTOR BIKE	106,670.00	-	-	106,670.00	15%	55,843.00	7,624.00	63,467.00	43,203.00	50,827.00
HANDPUMP	8,500.00	-	-	8,500.00	15%	5,295.00	481.00	5,776.00	2,724.00	3,205.00
EQUIPMENTS	64,243.00	-	-	64,243.00	15%	38,298.00	3,892.00	42,190.00	22,053.00	25,945.00
VIDEO CAMERA	95,100.00	-	-	95,100.00	15%	36,198.00	8,835.00	45,033.00	50,067.00	58,902.00
SUB-TOTAL [A]	485,187.00	-	-	485,187.00		342,089.00	23,364.00	365,453.00	119,734.00	143,098.00
INDIAN FUND										
A. ASSETS OUT OF OWN FUND:										
AIR-CONDITIONER	18,500.00	-	-	18,500.00	15%	16,264.00	335.00	16,599.00	1,901.00	2,236.00
COMPUTER EQUIPMENT	113,726.00	-	-	113,726.00	60%	113,704.00	13.00	113,717.00	9.00	22.00
CAMERA	22,889.00	-	-	22,889.00	15%	20,122.00	415.00	20,537.00	2,352.00	2,767.00
FURNITURE & FIXTURE	20,175.00	-	-	20,175.00	10%	15,109.00	507.00	15,616.00	4,559.00	5,066.00
PRINTER	3,893.00	-	-	3,893.00	60%	3,887.00	4.00	3,891.00	2.00	6.00
LAND	1,875,000.00	-	-	1,875,000.00		-	-	-	1,875,000.00	1,875,000.00
SUB-TOTAL [B]	2,054,183.00	-	-	2,054,183.00		169,086.00	1,274.00	170,360.00	1,883,823.00	1,885,097.00
TOTAL [A+B]	2,539,370.00	-	-	2,539,370.00		511,175.00	24,638.00	535,813.00	2,003,557.00	2,028,195.00



Arshdeep
Gurinder Kumar