



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Trustees
South Asian Network for Social & Agricultural Development (SANSAD)
B-38, Freedom Fighter Enclave, IGNOU Road, New Delhi - 110068

Report on the Financial Statements

We have audited the accompanying financial statements of, pertaining to foreign contribution, South Asian Network for Social & Agricultural Development (SANSAD) (FCRA Reg. No.: 231661202), which comprises the Balance Sheet as at 31st March 2021, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

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Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **South Asian Network for Social & Agricultural Development (SANSAD)** as at March 31st, 2021;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co
Chartered Accountants
FRN NO.: 0322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. M. No: -057426
UDIN: 21057426AAABIQ9647

Date: 01-12-2021
Place: New Delhi

SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT

BALANCE SHEET AS AT 31.03.2021

SOURCES OF FUNDS	SCHEDULE	F.Y.2020-21	F.Y.2019-20
I.FUND BALANCE			
a>General Fund	[01]	3,430,400.98	2,439,748.98
b>Asset Fund	[02]	101,352.00	119,734.00
TOTAL		3,531,752.98	2,559,482.98
APPLICATION OF FUNDS			
I.FIXED ASSETS			
a>Opening Gross Block	[03]	485,187.00	485,187.00
b>Less: Depreciation		383,835.00	365,453.00
		101,352.00	119,734.00
II.CURRENT ASSETS, LOANS & ADVANCES			
a>Loans & Advances	[04]	847,846.84	704,419.84
b>Cash & Bank Balance	[05]	2,582,554.14	1,735,329.14
	A	3,430,400.98	2,439,748.98
LESS: CURRENT LIABILITIES & PROVISIONS			
a>Current Liabilities			
b>Unspent Grant Balance			
	B	-	-
NET CURRENT ASSETS	[A - B]	3,430,400.98	2,439,748.98
TOTAL	[I+II]	3,531,752.98	2,559,482.98

Significant Accounting Policies and
Notes to Accounts

[06]

The schedules referred to above form an
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

For & on behalf :
SANSAD

[CA.Subhajit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426



ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER

Place : New Delhi

Date :

**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021			
<u>I.INCOME</u>	SCHEDULE	F.Y.2020-21	F.Y.2019-20
Grant in Aid		1,298,882.00	-
Interest Income		167,667.00	176,236.06
Other Income		1,018.00	-
		1,467,567.00	176,236.06
<u>II.EXPENDITURE</u>			
Bank Charges		1,305.00	825.00
Electricity/Water Expenses		1,160.00	-
Office Rent A/c		99,000.00	72,000.00
Office Shifting Expenses		9,000.00	-
Programme Expenses		108,000.00	18,000.00
Repair & Maintenance		2,450.00	12,200.00
Salary-Programme		132,000.00	470,000.00
Salary-Admin		124,000.00	-
Tour & Travel Expenses		-	7,287.00
Depreciation	[03]	18,382.00	23,364.00
Less: Depreciation Transferred to Asset fund		18,382.00	23,364.00
		476,915.00	580,312.00
III.EXCESS OF INCOME OVER EXPENDITURE	[I - II]	990,652.00	(404,075.94)
TRANSFERRED TO GENERAL FUND		990,652.00	(404,075.94)

Significant Accounting Policies and
Notes to Accounts

[06]

The schedules referred to above form an
integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

For & on behalf :
SANSAD



ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER

[CA.Subhajit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

Place :New Delhi

Date :

**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD
B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
FCRA PROJECT**

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS	SCHEDULE	F.Y.2020-21	F.Y.2019-20
<u>Opening Cash & Bank Balance</u>			
Cash in hand		29,196.00	24,196.00
Cash at Bank		1,706,133.14	2,243,517.14
Grant in Aid		1,298,882.00	-
Bank Interest		36,048.00	90,399.00
Other Income		1,018.00	-
		3,071,277.14	2,358,112.14
<u>PAYMENT</u>			
Bank Charges		1,305.00	825.00
Electricity/Water Expenses		1,160.00	-
Office Rent A/c		99,000.00	72,000.00
Office Shifting Expenses		9,000.00	-
Programme Expenses		108,000.00	18,000.00
Repair & Maintenance		2,450.00	12,200.00
Salary-Programme		132,000.00	470,000.00
Salary-Admin		124,000.00	-
Tour & Travel Expenses		-	7,287.00
Increase/ Decrease in CA/CL		11,808.00	42,471.00
<u>Closing Cash & Bank Balance</u>			
Cash in hand		39,196.00	29,196.00
Cash at bank		2,543,358.14	1,706,133.14
		3,071,277.14	2,358,112.14

**Significant Accounting Policies and
Notes to Accounts**

[06]

The schedules referred to above form an
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants



[CA.Subhajit Sahoo, FCA,LLB]
Partner
Firm No. 322952E
MM No. 057426

For & on behalf :
SANSAD

ANIL K. SINGH
SECRETARY GENERAL

GURINDER KAUR
TREASURER

Place :New Delhi

Date :

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Schedules forming part of Financial Statement		
	F.Y.2020-21	F.Y.2019-20
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance b/f	2,439,748.98	2,843,824.92
Add: Excess of Income over Expenditure	990,652.00	(404,075.94)
TOTAL	3,430,400.98	2,439,748.98
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	119,734.00	143,098.00
Add: Rectification of Errors		
Add: Addition during the year		
Less: Depreciation	18,382.00	23,364.00
TOTAL	101,352.00	119,734.00
<u>SCHEDULE [04] : LOAN & ADVANCES</u>		
Security Deposit against Rent	15,000.00	15,000.00
TDS Receivable	91,298.00	106,000.00
Accrued Interest	689,335.84	557,716.84
Staff Advance	25,703.00	25,703.00
Other Advances	26,510.00	-
TOTAL	847,846.84	704,419.84
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
Cash in Hand	39,196.00	29,196.00
Cash at Scheduled Bank		
on Saving Account	1,107,445.50	278,778.50
On Saving Account	135,912.64	127,354.64
On Fixed Deposits	1,300,000.00	1,300,000.00
TOTAL	2,582,554.14	1,735,329.14



**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
SANSAD**

B-38, FREEDOM FIGHTER ENCLAVE, IGNOU ROAD, NEW DELHI - 110068
Schedules forming part of Financial Statement

SCHEDULE 103: FIXED ASSETS

Amount in Rs.

PARTICULARS	GROSS BLOCK				Total	During the year Addition	Upto 31.03.2021	NET BLOCK			
	Gross Block 01.04.2020	Addition		31.03.2021				01.04.2020	31.03.2021	As on 31.03.2021	As on 31.03.2020
		> 6 months	< 6 months								
ASSETS OUT OF GRANT FUND:											
PRINTER	17,172.00	-	-	17,172.00	17,160.00	5.00	17,165.00	7.00	12.00		
COMPUTER EQUIPMENT	1,93,502.00	-	-	1,93,502.00	1,91,027.00	670.00	1,92,497.00	1,005.00	1,675.00		
GRASS CUTTING MACHINE	11,850.00	-	-	11,850.00	6,593.00	789.00	7,382.00	4,468.00	5,257.00		
MOTOR BIKE	1,06,670.00	-	-	1,06,670.00	63,467.00	6,480.00	69,947.00	36,723.00	43,203.00		
HANDPUMP	8,500.00	-	-	8,500.00	5,776.00	409.00	6,185.00	2,315.00	2,724.00		
LPG-GAS	52,393.00	-	-	52,393.00	35,597.00	2,519.00	38,116.00	14,277.00	16,796.00		
VIDEO CAMERA	95,100.00	-	-	95,100.00	45,033.00	7,510.00	52,543.00	42,557.00	50,067.00		
TOTAL [A]	4,85,187.00	-	-	4,85,187.00	3,65,453.00	18,382.00	3,83,835.00	1,01,352.00	1,19,734.00		



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**SOUTH ASIAN NETWORK FOR SOCIAL & AGRICULTURAL DEVELOPMENT
(SANSAD)
B-38, FREEDOM FIGHTERS ENCLAVE, IGNOU ROAD, NEW DELHI-110068
FCRA PROJECT**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:**
 - Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment	15%
Computer	40%

B. NOTES TO ACCOUNTS

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
2. Organization have filed Income Tax Return for the financial year 2019-2020 before the due date.
3. Organization have filed FC-Annual Return for the financial year 2019-2020 before the due date.



4. The Organization is registered under

- a) Trust Registration Act.
- b) Under section 12A of the Income Tax Act, 1961 vide registration no. DIT(E)/12A/2005-06/S-4241/05/564.
- c) Under FCRA 231661202 with The Ministry of Home Affairs
- d) PAN of the Trust AAETC5728R.
- e) TAN of the Trust DELS32183E.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants

CA. Subhajit Sahoo, FCA,LLB
Partner
M.M No. 057426



For & on behalf :
SANSAD

Anil K. Singh
Secretary General

Place: New Delhi
Date: